

Why Invest in E&P Sector?

- **Prospectivity**

- Prospectivity of Indian sedimentary basins is yet to be properly established. large possible reserves trapped in Indian sedimentary basins, which are yet to be discovered and developed.
- Every fifth block is hydrocarbon discovery block under NELP i.e. 42 discovery block out of 203 blocks till NELP-VII where E&P inputs were provided for.

- **Demand**

- Growing economy and population growth are the main drivers for oil & gas demand, increasing every year.

- **Price**

- International crude oil price.

- **Infrastructure**

- Surplus refining capacity and natural gas pipeline network.

- **Proposed Uniform Licensing Policy**

- Rights to explore all type of hydrocarbons – conventional and non-conventional. Other proposed fiscal incentives for ultra deepwater blocks.

- **100% FDI is allowed in Exploration & Production**

- **Supportive Government Regime**