

Most IMMEDIATE

P.No.0-15015/15/2012-ONG-IV (EOY) (18412)
Government of India
Ministry of Petroleum & Natural Gas

New Delhi, the nd 22 May, 2012

To,

The Director General,
Directorate General of Hydrocarbons,
OIDB Bhawan,
Tower A, Plot No. 2, Sector 73,
Noida-201301

Subject - Bank Guarantee Default Report for the Financial Year (as on 1st April of each FY)

Sir,

I am directed to refer to DGH's letter no. DGH/PSC/MOPNG/1/2012/1 dated 25.4.2012 on the above mentioned subject. In this regard, DGH is requested to send proposals regarding BG default of each individual block as mentioned in the report to this Ministry at the earliest. Further, since the claim period of BG for 2011-12 is due to expire on 31.5.2012, DGH may advise the defaulting parties to immediately extend the claim period by four months latest by 28.05.2012, failing which DGH may immediately invoke the BG, in accordance with the terms and conditions of the PSC.

Yours faithfully,

Mecru Shekhar

(Mecru Shekhar)

Under Secretary to the Government of India
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