

No. P – 25011/7/2003-Mkt.  
Government of India  
Ministry of Petroleum & Natural Gas

3/10/07

Shastri Bhavan,  
New Delhi, 21<sup>st</sup> November 2007

To

  
Director (Marketing),  
Indian Oil Corporation Limited,  
Mumbai.

Sub : Amendment in Corpus Fund Scheme for LPG distributors.

Sir,

I am directed to refer to IOC's letter No. SL/JS/1703 dated 1<sup>st</sup> November 2007 on the above-mentioned subject. The matter has been examined and it has been decided that the existing cases of Corpus Fund Scheme (CFS) may be given the option for switching over to the new floating interest rate scheme from the date of implementation of the scheme i.e., with effect from 1<sup>st</sup> October 2007.

2. You are also advised to review the cases of existing beneficiaries of CFS where high rate of interest was charged as compared to the weighted average PLR during the last few years from the point of view of giving some benefit of the new floating rate of interest method and submit a proposal inter-alia containing the view of the oil industry to the Ministry for consideration.

Yours faithfully,

  
(A. Ushabala)

Under Secretary to the Government of India  
Tel. 2338 1984