

FDI Policy for Petroleum & Natural Gas Sector

The present FDI Policy for Petroleum & Natural Gas sector is laid down by para 5.2.4.1 and 5.2.4.2 of Consolidated FDI Policy notified by DIPP on 28th August, 2017, is as follows:

Item	% of Equity/FDI Cap	Entry Route
5.2.4.1 Petroleum & Natural Gas		
Exploration activities of oil and natural gas fields, infrastructure related to marketing of petroleum products and natural gas, marketing of natural gas and petroleum products, petroleum product pipelines, natural gas/pipelines, LNG Regasification infrastructure, market study and formulation and petroleum refining in private sector, subject to the existing sectoral policy and regulatory framework in the oil marketing sector and the policy of the Government on private participation in exploration of oil and the discovered fields of national oil companies.	100%	Automatic
5.2.4.2 Petroleum refining by the Public Sector Undertaking (PSU), without any disinvestment or dilution of domestic equity in the existing PSUs.	49%	Automatic