

**Corrigendum to RFP for appointment of Asset Valuer**  
**for Disinvestment of HPCL**

1. Following to be added at the end of Para 1.3:

HPCL will continue to be a 'Government Company' in terms of section 2(45) of the Company Act, 2013 and will continue to be controlled by the Government of India through ONGC under the administrative control of the Ministry of Petroleum and Natural Gas.

2. Para 4.1 (i) in its entirety to be read as follows:

"Interested parties should be having experience of at least 5 years for providing similar Asset valuation services. In case of a Partnership firm or a Limited Liability Partnership or a company, a Partner or a Designated Partner or a Director/ Managing Director/Whole-time Director/ regular full time employee of entity company who is assigned this assignment, should be a Valuer registered with the Income Tax Department or RBI or Public Sector Banks or Institution of Valuers."

3. The words "of assets of similar nature" is deleted in Para 4.1 (ii).
4. In Para 9.1, the phrase "... after successful and satisfactory closure of the transaction" is deleted.
5. The Para 10 in its entirety to be read as follows:

**Terms of Payment**

The payment of the fee to the selected bidder shall be made as under:

- a. 10 % of the fee to be paid after the submission of Inception Report.
  - b. 30 % of the fee to be paid after the submission of Draft Report.
  - c. 50 % of the fee to be paid after the acceptance of Final Report by the Government.
  - d. 10 % of the fee to be paid after the process of disinvestment has been completed.
6. The last date and time for submission of bid has been extended till 17.8.2017 at 15:00 hours.