



Government of India
Ministry of Petroleum and Natural Gas
Shastri Bhawan, New Delhi-110001 (Fax: 23389985)

Ref No. L-12022/8/2014-GP-II

Dated: 1 April, 2015

To

1. DG, DGH, Noida
2. CMD, ONGC, New Delhi.
3. CMD, OIL, Noida
4. CMD, GAIL (India) Ltd.

Subject: Pricing of gas produced from small/isolated fields.

Sir,

In partial modification of this Ministry's guidelines dated 19.12.2014, it has been decided with the approval of the Competent Authority, to revise para 2(ii) of the guidelines dated 19.12.2014 as under:

Provision in Guidelines dated 8.7.2013	Revised Guidelines
In case of additional availability of gas after providing for gas supplies to the existing customers as indicated at (i) above, and for any new production from the small/isolated fields, supply of gas will be decided through open competitive bidding.	In case of new supplies, the price would be determined by NOCs by calling bids through an open competitive bidding process.

2. The other provisions in the guidelines dated 8.7.2013 and 19.12.2014 on this subject and subsequent circulars issued would continue to apply for these fields.

Yours faithfully,

(S.P. Agarwal)

Under Secretary to the Govt. of India

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