

Dated: 10th May, 2013

OFFICE MEMORANDUM

Terms of Reference

In continuation to this office OM No. O-22013/5/2013 dated 15th February, the competent authority has decided to expand the Terms of Reference of the Committee constituted to prepare a roadmap for enhancing domestic production of Oil & Gas and sustainable reduction in import dependency by 2030. The new TOR of the Committee would be as follows:

- (i) Steps to be taken for enhancing Oil & Gas production from the Unconventional as well as Conventional Energy Sources
 - (ii) Institutional mechanism for appraisal of the Indian sedimentary basins to the extent of 75% by 2015 and 100% by 2025
 - (iii) Utilization of Oil industry Development Board (OIDB) cess and other innovative resource mobilisation approaches for appraising the unexplored/partly explored acreages
 - (iv) Development and promotion of indigenous service industry in E&P sector.
 - (v) Review of institutional mechanism to acquire acreages abroad for exploration and production as well as pursuing diplomatic and political initiatives for import of gas from neighbouring and other countries with emphasis on transnational gas pipelines
 - (vi) Steps to be taken for ensuring adequacy of finances for R&D required for building knowledge infrastructure in E & P activities.
 - (vii) Steps to be taken for development of gas transportation infrastructure for establishing countrywide market place.
 - (viii) To give views on the recommendations of Rangarajan Committee on Moving from Production Sharing Contracts to Revenue Sharing Contracts
 - (ix) Roadmap for switching over to the market determined gas pricing at the end of 12th plan period.
2. The Committee would deliberate on these TORs and submit its report in six months.

(Aramane Giridhar)
Joint Secretary (Exploration)

To:

- i. Dr. Vijay Kelkar, Chairman
- ii. Shri Deepak Parekh, Chairman, HDFC
- iii. Shri Ashok Ganguly, Member, Rajyasabha
- iv. Shri R.S. Sharma, ex- CMD, ONGC
- v. Shri Vikram Mehta, President, CII (Oil & Gas)
- vi. Shri Arindham Bhattacharya, Boston Consulting Group
- vii. Shri S.V. Rao, Director (Exploration), ONGC
- viii. Shri Ajit Kapadia, Vice Chairman, Centre for Fuel Studies and Research
- ix. Dr. Raghuram G. Rajan, Chief Economic Advisor, Ministry of Finance
- x. Shri R.N. Choubey, DG, DGH Member Secretary
- xi. Sh. Anil K. Jain, Advisor (Energy), Planning Commission

Cc for Info:

1. PS to Hon'ble Minister MOP&NG

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