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[To be published in the Gazette of India,
Part-II, Section 3, Sub-section (i)]

GOVERNMENT OF INDIA
MINISTRY OF PETROLEUM AND NATURAL GAS
NOTIFICATION

New Delhi, August 28th, 2009

G.S. R. In exercise of the powers conferred by sub-section (4) of section 6A of the Oilfields (Regulation and Development) Act, 1948 (53 of 1948), the Central Government hereby makes the following amendment in the Schedule to the said Act, namely:-

In the Oilfields (Regulation and Development) Act 1948, in the Schedule, in serial number 3, in Note 3, for condition (5), the following condition shall be substituted with effect from the date of publication of this Notification in the Official Gazette namely:-

"(5) Royalty shall be computed on ex royalty basis: Provided that for crude oil produced from production sharing contracts signed with private or joint-venture contractors prior to New Exploration Licensing Policy, royalty shall be computed on cum-royalty basis".

D. N. Narasimha Raja

VP/CP/2009

(F. No. 22013/1/03-ONG-III)

D. N. Narasimha Raja, Joint Secretary

Note: The Schedule to the Oilfields (Regulation and Development) Act, 1948 (53 of 1948) was amended by notification, published in the Gazette of India, Part-II, Section 3, Sub-section (i) vide number S.O. 219 (E), dated the 26th March, 1981, G.S. R 814(E) dated the 16th December, 2004 and G.S. R 559 (F), dated 20th August, 2007.

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